# 2023/2024 FINANCIAL YEAR





#### Who are Positively Putney?

We were set up to support Putney businesses, enhance the town centre and raise the profile of Putney town centre through marketing and events. Our services and projects are wide ranging, from saving businesses money to improving our streetscape. All of our work is focused on business success for companies in Putney town centre.

All BID's in the UK are governed by regulations which are set by central Government. Positively Putney BID is a not for profit company, brought into existence following a ballot of the business community. In Putney the first ballot was in 2016, and the BID completed the five year term, and was voted in again in October 2021. The current term is until the end of March 2027.

## Annual Open Meeting – All welcome

Come and find out for yourself what we do whilst networking with other local businesses. It will be held on **Thursday 15th June from 5.30pm to 7.30pm at Putney Pies, 2 Putney High Street**. We encourage you to come and hear about what we have achieved this year and the plans for the new financial year. Please RSVP via the eventbrite link – www.eventbrite.co.uk/e/positively-putney-annual-meeting-2023-tickets-552685436017

For information on all the services that the BID offers visit **www.positivelyputney.co.uk** and click on THE BID tab.

### The BID Levy Bill

Along with this flyer you will have received the annual BID Levy Bill for the 2023/2024 financial year. The BID levy is an annual mandatory payment for businesses within a defined boundary with a rateable value of £12,000 or more. The Levy Bill is based on 1.25% of the 2017 rateable value of your business. This may be different to your new 2023 rateable value which will be used for your business rates bill this year. This levy bill is for the period 1st April 2023 to 31st March 2024. No refunds will be available on the levy charged. The levy must be paid in one payment. This will have been sent from Wandsworth Council as they collect the levy payments on behalf of the BID.

### How is the levy spent?

Your levy payment will be combined with those of 399 other Putney businesses and pays to deliver the projects and services for the benefit of Putney Town Centre. All activity is focused exclusively within the BID area and based on the needs of the business community and on feedback from them.

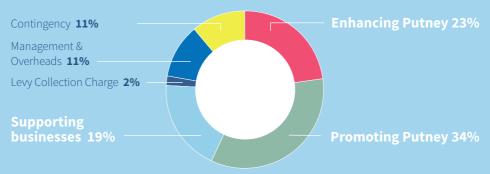
#### **Governance of the BID**

The work is managed by Nicola Grant, and overseen by the board of directors. The board takes responsibility for the strategic and financial management of the BID and meet on a quarterly basis. The board is made up from representatives from the Putney business community in a voluntary capacity.

An annual report is produced and distributed to all businesses and accounts are filed with Companies House.

#### **Budget Forecast**

We will continue to work towards the business plan priorities and deliver the projects and services identified. Please contact us if you would like a further copy of the business plan, or it is also available on our website



Contact details: info@positivelyputney.co.uk Nicola Grant, Executive Director nicolagrant@positivelyputney.co.uk www.positivelyputney.co.uk

@putney bid



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