

2025/2026 PROGRAMME AND FINANCIAL SUMMARY

Positively Putney BID is committed to delivering the five-year business plan that was developed in partnership with and voted for by local businesses in 2016 and 2021. Putney BIDCO Limited, trading as Positively Putney BID, became operational in April 2017 and has now completed year four of the current term.



The BID was established to support Putney businesses, enhance the town centre, and raise Putney's profile as a vibrant destination. Our work is wide-ranging from helping businesses reduce costs to improving the public realm and is always focused on driving business success within Putney town centre.



There are approximately **400 levy-paying businesses** within the BID area, contributing over **£1.5 million of investment** into Putney across the **five-year term**. A board of local business representatives oversees delivery, ensuring levy funds are used effectively.

Here is a glimpse of what your BID contribution has enabled us to achieve in **2025/2026**.



◆ ENHANCING PUTNEY



Helping ensure Putney remains an attractive place for workers, residents and visitors:

- Spring window art gallery
- Hanging baskets and planters with seasonal planting
- Pavement pressure washing
- Undercover security to reduce shoplifting and provide staff support
- New festive lights.

◆ SUPPORTING BUSINESSES

Providing services for staff and helping to reduce operating costs:

- Prefer Putney card for staff, offering exclusive discounts and offers
- Discounted trade waste services with First Mile
- Mystery shopping customer service programme
- Sharing footfall and spend data to measure town performance
- Annual meeting and Putney business awards
- Ongoing liaison and lobbying with Wandsworth Council, Central Government and TfL to ensure the voice of Putney businesses is heard.



◆ PROMOTING PUTNEY



Encouraging people to visit, stay longer and spend locally:

- Comprehensive business directory on the BID website
- Promotion of events and special offers via social media
- Boat Race Party
- Amazing August campaign, with activities hosted by local businesses
- Attendance at Roehampton University Freshers' Fair
- Halloween Trick or Treat Trail with pyrotechnic display
- Christmas campaign, including Putney's Ice Sculpture Trail.

Your BID Levy Bill

Alongside this flyer, you will have received your annual BID Levy Bill for the 2026–2027 financial year, marking the 10th year of the Positively Putney BID.

The BID levy is calculated at 1.29% of your business’s rateable value, based on the 2017 rating list, and is separate from your Business Rates bill. All BIDs in the UK operate under regulations set by central Government. Wandsworth Council issues and collects the levy on behalf of Positively Putney and transfers the funds directly to the BID.

Payment instructions can be found on the reverse of your bill. For billing enquiries, please contact the Council team at: **PutneyBIDpayments@richmondandwandsworth.gov.uk**

Key Levy Information

- The BID levy is a mandatory annual payment for businesses within the BID boundary with a rateable value of £12,000 or more.
- The levy is set at 1.29% (or 1.04% for Putney Exchange tenants and non-retail charities) of the 2017 Non-Domestic Rating List.
- The percentage multiplier has increased by 0.02% in line with inflation, in accordance with BID Levy Rules.
- This levy bill covers the period 1 April 2026 to 31 March 2027.

Financial Overview

The below forecast is indicative and based on our Financial Year (April to March). Full year-end 2025/26 accounts will be provided in Summer 2026.

2025/26 Forecast		2026/27 Budget	
Levy income	£326,000	Levy income	£326,000
Additional funding	£11,673	Additional funding	£6000
Carry over year 8	£96,700	Carry over year 9	£94,000
Total Income	£434,373	Total Income	£426,000
Spend is forecast as follows		Spend is budgeted as follows	
Enhance Putney	£134,000	Enhance Putney	£150,000
Promoting Putney	£81,000	Promoting Putney	£100,000
Supporting Businesses	£72,000	Supporting Businesses	£88,000
Management & overheads	£47,000	Management & overheads	£50,000
Levy Collection charge	£6,000	Levy Collection charge	£6,000
Total	£340,000	Total	£394,000
Surplus	£94,373	Contingency	£32,000

What can you expect from us this financial year?

We will continue to enhance Putney's attractiveness for workers, residents and visitors through public art, planting, cleaning and security initiatives that create a welcoming and well-managed town centre.

We will support local businesses by reducing operating costs, improving customer service, sharing performance insights, celebrating success and representing business interests to local and national decision-makers.

We will celebrate Putney's long-standing connection with rowing through a month long festival, Boats, Bonnets and Bands, running from mid March to mid April. Planning is already underway for our Halloween event on Friday 30th October, and the festive lights switch-on is scheduled for Friday 27th November. We are considering moving our popular ice sculpture trail to late January 2027.

BID3 Ballot

Since 2022, Positively Putney BID has delivered a wide range of projects and initiatives that benefit levy-paying businesses and everyone who spends time in Putney. Our current five-year term ends in March 2027, and Government legislation requires us to hold a renewal ballot to continue operating. We want your feedback to help shape our 2027–2032 Business Plan. Visits have already begun to gather your views on what has worked well, what could be improved, and what you would like to see in the future. Please complete our business consultation survey at positivelyputney.co.uk/bid-ballot/ or via the QR code.



GET IN TOUCH

We are a small team and always out and about so email is best. We love hearing your ideas and always happy to visit you in your business. Thank you for your continued support.

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